



St. John's University
Office of Student Financial Services
Health Professions Student Loan (HPL) 2025-2026

What is a Health Professions Student Loan?

The Health Professions Student Loan Program (HPL) is a loan program governed by regulations and policy directives from the federal Department of Health and Human Services. The federal government supplies the funds. St. John's University administers the program directly for the federal government.

Who is eligible for a Health Professions Loan at St. John's University?

To be eligible for this loan, you must be a dependent student pursuing a Doctor of Pharmacy Degree (PharmD.), demonstrate financial need and be registered full-time (the equivalent of 12 credits or more per term). You may receive a Health Professions loan only toward the undergraduate portion of your degree; you cannot receive a Health Professions loan once you begin the graduate portion of the PharmD. Program.

What are the benefits of the Health Professions Student Loan?

- Funds are credited directly to your Student Account at St. John's University.
- Interest is fixed at five percent.
- No interest accrues while you are enrolled full time (the equivalent of 12 credits per term)
- There is a twelve-month grace period after you are no longer enrolled, during which time no interest accrues, before loan repayment must begin.
 - The grace period starts when you are no longer enrolled in the Pharmacy Program, graduate or fall below full-time status in school (the equivalent of 12 credits or more per term)
- You have up to 10 years to repay the loan.
- You are offered various options for deferment and/or cancellation, such as returning to school and serving on active duty in the military.

Please Note:

- Your Health Professions Loan will not be disbursed to your account unless ALL outstanding requirements have been satisfied.
- Students who do not complete the Health Professions Application, HPL Promissory Note and the Truth in Lending documentation may forfeit eligibility for the loan if funding for the HPL program is depleted.

What is the application process?

If you wish to take advantage of this loan option, you must complete the Health Professions Loan Application, Master Promissory Note, Truth in Lending form and submit it to our office.

Please follow the steps listed below to print your Health Professions Loan requirements:

- Log in to your NEW UIS account <https://www.stjohns.edu/myfinancialaid> and following the instructions below:
- Go to "Financial Aid."
- Click on "My Overall Status of Financial Aid."
- Select the 2025–26 aid year on the top right.
- Click on the HOME tab.
- Scroll down to Student Requirements section.
- Click on Each requirement and print out the documents to complete

- Health Professions Application
- Health Professions Master Promissory Note (MPN)
- Health Professions Truth in Lending MPN
- Follow the on-screen instructions for each section

Read all forms carefully. Complete all questions and sign pages as instructed.

Return the completed and signed (original forms, no copies will be accepted) Health Professions Application, Master Promissory Note (MPN) and Truth in Lending form to:

**St. John's University
Office of Student Financial Services
8000 Utopia Parkway
Queens, NY 11439**

Important to Note:

Students younger than 18 years of age must also have a parent sign the Master Promissory Note. (Parent signature should be next to student signature on the front as well as the back of the Promissory Note.)

How are funds applied?

Once you have submitted your completed HPL Application, HPL MPN, and Truth in Lending Statement to our processing center, your Health Professions Loan requirements will be reviewed and satisfied. Your Health Professions Loan will then be disbursed and applied on a semester basis to your St. John's account.

Questions?

If you have any questions regarding the Health Professions Loan program, please call the Office of Student Financial Services at (718) 990-2000.