



Note and Disclosure Statement

Date: _____

First Name/Last Name: _____

Address: _____

City, State, Zip: _____

I acknowledge my Student indebtedness to St. John's University in the amount of \$ _____ in return for St. John's agreement not to begin legal collection proceedings at this time, I promise to pay the \$ _____ plus interest at the monthly rate of 1% on the unpaid balance, until fully paid to St. John's, in equal monthly installments of \$ _____ on the DATE day of each month beginning in MONTH. I will make these payments each month until I have paid all the indebtedness, and interest, which I owe under this agreement.

I have the right to make full prepayment without paying any prepayment charge.

I understand the policy of St. John's on student indebtedness prevents the issuance of any diploma, certificate, and transcript or transfer credits until this indebtedness and interest is fully paid.

If I do not pay the full amount of each monthly installment on the date that it is due, I will be in default and I understand that St. John's may proceed to begin legal collection proceedings that can cost up to 40% in collection fees (includes attorney fees) without further notice to me.

All outstanding tuition account balances are educational loans extended with the express understanding that future repayment shall be made to the University. Pursuant to Federal bankruptcy law and regulation, such tuition expenses are educational loans that are not automatically discharged in bankruptcy.

Signature - Student Name

Date

Identification Number:

Term Code:

Authorized Signature

*PLEASE SIGN AND RETURN ONE COPY