

St. John's University
The Student Managed Investment Fund
As of July 31, 2005

Position						
	Number of Shares	Book Value	Market Value	Unrealized Gain(Loss)	%	Sector Classification
Cash*		302,229	302,229	0	20.30%	Cash
Equity						
Amgen (AMGN)	800	46,005	63,800	17,795	4.29%	Healthcare
Automatic Data Processing (ADP)	500	20,738	22,205	1,467	1.49%	Technology
Bank of New York (BK)	1,000	38,517	30,780	(7,737)	2.07%	Financial
Cisco (CSCO)	1,000	15,488	19,150	3,662	1.29%	Technology
Citigroup (C)	300	14,081	13,050	(1,031)	0.88%	Financial
Consolidated Edison Inc (ED)	500	21,945	24,080	2,135	1.62%	Utilities
Dell (DELL)	150	4,725	6,071	1,346	0.41%	Technology
Dollar Tree Stores Inc Com (DLTR)	300	8,496	7,497	(999)	0.50%	Consumer (Staples)
Fannie Mae (FNM)	500	39,477	27,930	(11,547)	1.88%	Financial
Forest Labs (FRX)	300	15,540	11,976	(3,564)	0.80%	Healthcare
General Electric (GE)	1,000	38,092	34,500	(3,592)	2.32%	Industrials
Gillette (G)	1,000	29,847	53,670	23,824	3.61%	Consumer (Staples)
Glaxosmithline (GSK)	400	20,070	18,976	(1,094)	1.27%	Healthcare
Granite Construction Inc (GVA)	400	9,522	13,688	4,166	0.92%	Basic Materials
Hilton Hotels (HLT)	1,000	11,021	24,750	13,729	1.66%	Consumer (Cyclical)
Home Depot (HD)	500	24,577	21,755	(2,822)	1.46%	Consumer (Cyclical)
Infosys (INFY)	200	4,171	14,236	10,065	0.96%	Technology
Intel (INTC)	500	15,005	13,570	(1,435)	0.91%	Technology
International Bus Systems (IBM)	300	25,286	25,038	(248)	1.68%	Technology
Iron Mountain Inc PA (IRM)	300	9,145	10,287	1,142	0.69%	Industrials
Ishares S&P Small Cap 600 (IJR)	742	119,981	129,731	9,750	8.72%	Small Blend
Johnson & Johnson (JNJ)	500	27,877	31,980	4,104	2.15%	Healthcare
Mobile Mini Inc. (MINI)	500	16,577	21,010	4,434	1.41%	Industrials
Nextel Communs Inc Class A (NXTL)	500	12,021	17,400	5,379	1.17%	Communication Services

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Nike Inc Class B	300	21,389	25,140	3,751	1.69%	Consumer (Cyclical)
Nokia (NOK)	625	11,800	9,969	(1,832)	0.67%	Communication Services
PepsiCo Inc (PEP)	225	10,889	12,269	1,380	0.82%	Consumer (Cyclical)
Pfizer (PFE)	600	23,583	15,900	(7,683)	1.07%	Healthcare
SPDRS (SPY)	1,227	147,093	151,829	4,736	10.20%	Large Blend
Saint Paul Companies Inc (STA)	16	931	704	(227)	0.05%	Consumer (Staples)
SPDR - Basic Materials (XLB)	474	13,988	13,575	(412)	0.91%	Basic Materials
SPDR - Energy (XLE)	726	29,011	34,558	5,547	2.32%	Energy
SPDR - Energy (XLE)	700	27,979	33,320	5,341	2.24%	Energy
SPDR - Industrial (XLI)	953	28,990	29,095	105	1.95%	Industrials
Starbucks (SBUX)	2,000	39,533	105,100	65,567	7.06%	Consumer (Cyclical)
Target Corp (TGT)	300	11,466	17,625	6,159	1.18%	Consumer (Cyclical)
3M Co Com (MMM)	300	24,879	22,500	(2,379)	1.51%	Technology
Time Warner Inc New Com (TWX)	750	14,389	12,765	(1,624)	0.86%	Consumer (Staples)
United Parcel (UPS)	100	6,216	7,297	1,081	0.49%	Consumer(Cyclical)
Wachovia Corp (New) Com (WB)	500	22,906	25,190	2,284	1.69%	Financial
Wells Fargo & Co New Com (WFC)	200	11,317	12,268	951	0.82%	Financial

Total Equity		<u>1,034,562</u>	<u>1,186,234</u>	<u>151,672</u>	<u>79.70%</u>
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Total Portfolio		<u>1,336,792</u>	<u>1,488,464</u>	<u>151,672</u>	<u>100.00%</u>
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*Book Value is adjusted for interest income received to date